

# ADAMS

Town Hall, 8 Park Street, 3rd Floor, Adams, MA 01220

**Phone** 413-743-5575

**Fax** 413-743-2815

**Board Meeting** Fourth Tuesday of each month at 4:00 pm

**Board Members** Bernard A. Pinsonnault (Chairperson), Mary Beverly, David Clark, Allen Mendel, Francis J. Wojtaszek

**Board Administrator** Cheryl J. Siciliano

## ACTUARIAL

**Funded Ratio** 84.6%

**Date of Last Valuation** 1/04

**Actuary** PERAC

**Assumed Rate of Return** 8.00%

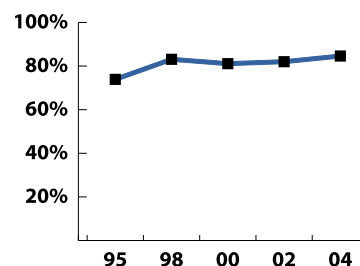
**Funding Schedule** Level

**Year Fully Funded** 2013

**Active Members** 210

**Retired Members** 145

**Funded Ratio**



## INVESTMENT

**2004 Return** 7.85%

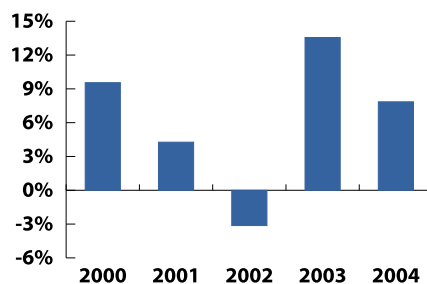
**2004 Target Return** 8.30%

**2004 Market Value** \$21.2M

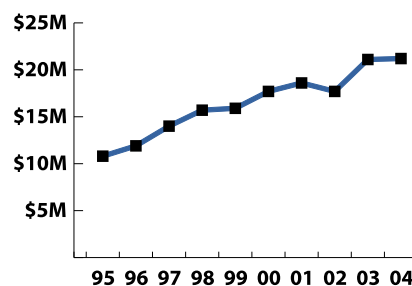
**2000-2004 Return  
(Annualized)** 6.27%

**1985-2004 Return  
(Annualized)** 9.67%

**Investment Return (2000 - 2004)**



**Asset Growth - Market Value (1995 - 2004)**



## INVESTMENT VENDORS

### Domestic Equity

- Boston Private Value Investors

### Fixed Income

- Boston Private Value Investors

### Custodian

- Investors Bank & Trust